

ARC East Africa Weekly Chronology

25-31 May 2022

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31 May 2022 **Djibouti (Djibouti)** *Arab News*. **Djibouti Ports and Free Zones Authority** chairman **Aboubaker Omar Hadi** invites **Saudi** investors to invest in the international free trade zone, “a large gateway to an **African** market of about 1.3 billion people, and ready with appropriate infrastructure”;

31 May 2022 **Kinshasa (DRC)** *UNNews*. **United Nations** assistant secretary-general for political affairs and peace operations **Martha Pobee** tells **UN Security Council** the recent resurgence of the **M23** armed group in eastern **DRC** constitutes a serious threat to peace, security and stability in the region, and urgent action towards curbing the violence is needed;

31 May 2022 **Nairobi (Kenya)** *Daily Nation*. **Central Bank of Kenya** governor **Patrick Njoroge** projects **Kenya**’s economy to grow by 5.7% in 2022, down from 7.5% in 2021;

31 May 2022 **Nairobi (Kenya)** *The East Africa*. **Kenya** and **Sierra Leone** sign seven bilateral agreements, one on the establishment of a joint commission for cooperation and the others on political and diplomatic consultations, trade and investment, cooperation in wildlife tourism, gender equality and women empowerment, agriculture, and arts and youth affairs;

30 May 2022 **Kinshasa (DRC)** *Business Insider Africa*. Worsening relations between **DRC** and **Rwanda** pushes **RwandAir** to cancel planned flights to the DRC after **Kinshasa** announces that the carrier is banned from its airspace;

30 May 2022 **Kigali (Rwanda)** *Africanews*. Hotels and guest houses prepare to accommodate asylum-seekers deported from the **United Kingdom (UK)**, with UK saying first deportation flight is expected on 14 June;

30 May 2022 **Nairobi (Kenya)** *Bloomberg*. **Central Bank of Kenya** unexpectedly raises key interest rate by 50 basis points to 7.5% – the first raise in almost seven years – to anchor inflation expectations as concerns about commodity prices build;

30 May 2022 **Nairobi (Kenya)** *FinTech*. **Nigeria**-based fintech company **Grey** partners with **Kenya**-based payments company **Cellulant** to expand availability of its platform into Kenya for the first time, making it easier for locals to accept payment in one of three supported currencies;

30 May 2022 **Geita (Tanzania)** *The East African*. Minerals minister **Doto Biteko** says authorities arrested eight traders in northwestern region of **Geita** for smuggling an unspecified amount of gold out of the country;

30 May 2022 **Dar es Salaam (Tanzania)** *The Citizen*. **Tanzania Investment Centre** puts over 100 projects worth \$60 billion up for grabs by prospective investors as it seeks to hasten the pace of transforming the country’s economy in line with its growth aspirations;

29 May 2022 Dar es Salaam (Tanzania)
Mining.com. Canada-headquartered mining giant **Barrick Gold** says it will spend \$6 for every ounce of gold sold by its two mines in **Tanzania** on improving healthcare, education, infrastructure and access to potable water in the surrounding communities;

28 May 2022 Djibouti (Djibouti) *Anadolu Agency.* **Djibouti** court sentences former budget minister **Bodeh Ahmed Robleh** and former police chief **Abdillahi Abdi Farah** to three years in prison for leaking confidential conversations between the president and military commanders;

28 May 2022 Addis Ababa (Ethiopia)
IDMC. New report from Switzerland-based **Internal Displacement Monitoring Centre** finds conflict and violence triggered over 5.1 million displacements within **Ethiopia** in 2021 – triple the number reported there in 2020 and the highest figure recorded for any country in a given year;

25 May 2022 Addis Ababa (Ethiopia) *The Reporter.* Lead consultant overseeing liberalisation process says foreign banks seeking to operate in **Ethiopia**'s banking sector will be required to do so in partnership with local banks.

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