



BRIEFING

ARC East Africa Weekly Chronology

13-19 Jul 2022

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19 Jul 2022 **Nairobi (Kenya)** *Business Daily Africa*. **Botswana**-based real estate firm **Letlole La Rona Limited** completes the purchase of a 30% stake in **Kenya**-based **Orbit Products Africa's** manufacturing facilities at an initial cost of \$7.23m;

19 Jul 2022 **Dar es Salaam (Tanzania)** *IMF*. **International Monetary Fund** approves a \$1.04 billion, 40-month **Extended Credit Facility** loan arrangement for **Tanzania**, with an immediate disbursement of about \$151.7m;

18 Jul 2022 **Nairobi (Kenya)** *The Star*. **IMF** approves loan of \$235.6m to **Kenya** following the completion of the third review of the country's **Extended Credit Facility** and **Extended Fund Facility**;

16 Jul 2022 **Nairobi (Kenya)** *The East African*. President **Uhuru Kenyatta** once again steps out to the front line to try to swing the 9 August vote in favour of his preferred successor, **Raila Odinga**;

16 Jul 2022 **Kigali (Rwanda)** *The East African*. President **Paul Kagame** comments that he intends to rule **Rwanda** for the next 20 years, igniting a debate about his intentions to run for a fourth term in 2024;

14 Jul 2022 **Washington (United States)** *Reuters*. **IMF** calls on creditor committees for **Chad**, **Ethiopia** and **Zambia** to quickly reach agreements with authorities to restructure the countries' debts, saying this could unlock IMF financing programmes and disbursements for them;

14 Jul 2022 **Nairobi (Kenya)** *Daily Nation*. **Kenya** and **United States** launch strategic trade and investment partnership to pursue commitments to boost economic growth, support **African** regional economic integration and deepen trade cooperation;

13 Jul 2022 **Addis Ababa (Ethiopia)** *Borkena*. Police arrest **National Disaster Risk Management Commission** head **Mitiku Kassa** amid allegations of corruption;

13 Jul 2022 **Bujumbura (Burundi)** *Arc-en-Ciel*. President **Evariste Ndayishimiye** meets with visiting **Chinese** government special representative **Xu Jinghu** at the presidential palace in **Bujumbura**.