

ARC East Africa Weekly Chronology

6-12 Jul 2022

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12 Jul 2022 **Addis Ababa (Ethiopia)** *Reuters*. An undisclosed source says **Ethiopia's** creditors' committee is set to meet on 18 July, moving the country a step closer towards restructuring its debts under a common framework set up by the **Group of 20** economies;

12 Jul 2022 **Addis Ababa (Ethiopia)** *AFP*. Government commissions a **United Nations** agency to rebuild some of the destroyed infrastructure in **Tigray** region as part of a project funded by the **World Bank**;

12 Jul 2022 **Nairobi (Kenya)** *Daily Nation*. **Independent Electoral and Boundaries Commission** threatens to suspend elections in 31 electoral areas, including in **Nairobi** and **Mombasa**, due to pending court cases;

12 Jul 2022 **Antananarivo (Madagascar)** *Reinsurance News* **ARC Group** and **African Bank** provide almost \$800,000 drought insurance payout to **Madagascar**;

12 Jul 2022 **Dar es Salaam (Tanzania)** *Ecofin Agency*. **International Finance Corporation** announces disbursement of \$105m to improve credit access for small and medium-sized enterprises in **Tanzania** and **Burundi**;

11 Jul 2022 **Addis Ababa (Ethiopia)** *Bloomberg*. Inflation drops to 34% in June from 37.2% in May - the first decrease in four months - as food prices increased at the slowest pace since August;

11 Jul 2022 **Kampala (Uganda)** *Monitor*. Multiple sources say the finance minister is to double the monthly salary and retirement benefits of top members of Uganda's armed forces, the **Uganda Peoples Defence Forces**, effective this financial year, which started on 1 July;

7 Jul 2022 **Addis Ababa (Ethiopia)** *AP*. Prime minister **Abiy Ahmed** says his government's police and soldiers are dying on a "daily" basis as the country grapples with insurgencies in **Oromia** and elsewhere;

6 Jul 2022 **Oromia (Ethiopia)** *AFP*. Parliament sets up a commission of enquiry into the recent massacres of civilians in **Qellem Wollega** administrative zone of **Oromia**;

6 Jul 2022 **Nairobi (Kenya)** *The Star*. **Kenyan** authorities freeze financial assets of **pan-African** payment solutions firm **Flutterwave** after filing criminal charges accusing it of conducting suspicious transactions and failing to comply with financial regulations.