

ARC East Africa Weekly Chronology

28 Jul-2 Aug 2022

Africa Risk Consulting – Your first choice for Africa due diligence, country assessments, strategic advice and compliance consulting.

2 Aug 2022 **Kigali (Rwanda)** *The New Times*. President **Paul Kagame** says the newly created **Ministry of Public Investments and Privatisation** will immediately embark on effective management of public investments but also urgently work towards putting some of them into private hands;

2 Aug 2022 **Kigali (Rwanda)** *The EastAfrican*. **Rwanda** starts massive recruitment of teachers from **Zimbabwe** to cover a skills gap after the two countries signed an agreement early this year;

2 Aug 2022 **Addis Ababa (Ethiopia)** *VoA*. The **United States (US)** and **European Union (EU)** special envoys for the **Horn of Africa** call on **Ethiopian** authorities to restore basic services to the **Tigray** region in order to encourage peace talks with rebels;

2 Aug 2022 **Antananarivo (Madagascar)** *Bloomberg*. **Central Bank of Madagascar** monetary policy committee raises the benchmark interest rate by 90 basis points to 8.9%, raising borrowing costs for a second consecutive quarter;

2 Aug 2022 **Dar es Salaam (Tanzania)** *The EastAfrican*. **Zambia's** President **Hakainde Hichilema** arrives in **Tanzania** for a two-day state visit to strengthen bilateral ties, key among them joint infrastructure projects;

2 Aug 2022 **Mt Elgon (Uganda)** *The Citizen*. The death toll from the floods in **Mt Elgon** region rises to 23 as more disasters are anticipated following heavy rain;

1 Aug 2022 **Addis Ababa (Ethiopia)** *Mining Weekly*. **Scandinavia**-based gold exploration and boutique mining company **Akobo Minerals** reaches an agreement with **South Africa**-based **IW Mining** to operate the underground mine at **Segele** in **Ethiopia**;

1 Aug 2022 **Nairobi (Kenya)** *Reuters*. Communications minister **Joe Mucheru** says **Kenya** has no intention of shutting down **Facebook** after the national cohesion watchdog gave the platform seven days to comply with rules on hate speech or face suspension;

1 Aug 2022 **Dar es Salaam (Tanzania)** *Mining MX*. **Canada**-based **Montero Mining & Exploration** files a 90m Canadian dollars (\$70m) claim against the **Tanzanian** government following the cancellation of its licence to dig for rare earths;

30 Jul 2022 **Nairobi (Kenya)** *Bloomberg*. Opposition leader **Raila Odinga** is viewed as the favorite to win the 9 August presidential election as indicated in opinion polls, enjoying a small lead with 46.7% support in the survey, against 44.4% of possible votes for rival deputy president **William Ruto**;

30 Jul 2022 **Nairobi (Kenya)** *TechCrunch*. **National Cohesion and Integration Commission**, the ethnic cohesion watchdog, directs **Facebook** to stop the spread of hate speech on its platform within seven days or face suspension;

29 Jul 2022 **Addis Ababa (Ethiopia)** *Borkena*. Regional forces in southeast **Ethiopia** kill more than 150 **al Shabaab** militiamen during fierce border clashes;

29 Jul 2022 **(East Africa)** *The New Times*. **East African Business Council** publishes its New Index indicating a 11% increase in confidence in the business environment as reported by businesses in **East Africa**;

28 Jul 2022 **Addis Ababa (Ethiopia)** *Borkena*. State-owned **Commercial Bank of Ethiopia** announces 27.5 billion birr (\$530m) in profit during the Ethiopian 2021/22 fiscal year that ended on 7 July;

28 Jul 2022 **Nairobi (Kenya)** *Business Daily*. **Central Bank of Kenya** governor **Patrick Njoroge** says fintech companies

Flutterwave and **Chipper Cash** are not allowed to offer payment services to merchants in Kenya as they are not registered to operate;

28 Jul 2022 **Bujumbura (Burundi)** *The Citizen*. Rights group **Burundi Human Rights Initiative** says government has been sending its forces and members of the ruling civilian youth party, **Imbonerakure**, in a clandestine mission to fight **Burundian** armed opposition groups in the neighbouring **Democratic Republic of Congo**.
