

ARC East Africa Weekly Chronology

28 Sep-4 Oct 2022

Africa Risk Consulting – Your first choice for Africa due diligence, country assessments, strategic advice and compliance consulting.

4 Oct 2022 **Addis Ababa (Ethiopia)**

Reuters. **African Union** invites **Ethiopia's** government and rival **Tigray** forces to peace talks in **South Africa** this weekend aimed at ending a two-year conflict;

4 Oct 2022 **Nairobi (Kenya)** *Bloomberg.*

President **William Ruto** urges **Africa** to embrace renewable energy, breaking ranks with continental peers that are pressing ahead with plans to develop natural gas resources;

4 Oct 2022 **Nairobi (Kenya)** *Ecofin Agency.*

Government regains full control over **Telkom Kenya** after paying out KES 6.09 billion (\$50.3m) for the 60% majority stake held by **United Kingdom**-based investment firm **Helios Investment Partners**;

4 Oct 2022 **Dar es Salaam (Tanzania)**

Mining Weekly. **Africa**-focused mining investment company **Marula Mining** enters into a binding heads of agreement with **Tanzanian** mining company **Takela Mining Tanzania** and secures a 49% commercial interest in the **Kinusi** copper mining project;

4 Oct 2022 **Kampala (Uganda)** *Kampala Sun.*

Uganda Defense Forces says President **Yoweri Museveni's** son, **Muhoozi Kainerugaba** - widely seen as a possible successor to the president - has been promoted to general;

3 Oct 2022 **Asmara (Eritrea)** *Mining Weekly.*

Fertiliser exploration company **Danakali** announces the potential sale of its 50% interest in the **Colluli** sulphate of potash project in **Eritrea** for \$166m before tax;

3 Oct 2022 **Nairobi (Kenya)** *Daily Nation.*

Cabinet approves the commercialisation of genetically modified maize, allowing open cultivation and importation to help revamp agricultural production and manufacturing sectors;

1 Oct 2022 **Bujumbura (Burundi)** *IMF.*

International Monetary Fund staff conclude a visit to **Burundi**, saying the economy remains resilient, although facing headwinds from the effects of the war in **Ukraine**, and that real GDP is projected to continue to grow in 2022 and beyond;

1 Oct 2022 **Addis Ababa (Ethiopia)** *The EastAfrican.*

Ethiopian and **Somalian** governments say they will work together to protect each other's territories, including requesting the **United Nations Security Council** to lift an arms embargo on **Mogadishu**;

30 Sep 2022 **Nairobi (Kenya)** *The EastAfrican.*

President **William Ruto** instructs the finance ministry to cut 300 billion shillings (KSh) (\$2.5 billion) from annual government spending this year, to bring the country "back to sanity", and revives a proposal to impose higher taxes on **Kenya's** super-rich;

30 Sep 2022 **Dar es Salaam (Tanzania)**

The Citizen. **European Union (EU)** head of delegation to **Tanzania** and the **East African Community**, **Manfredo Fanti**, expresses the EU's standing in the ongoing construction of the **East African Crude Oil Pipeline** project impasse following the 14 September resolution by the EU parliament condemning the project on claims of environmental concerns and negative effect to human life;

29 Sep 2022 **Addis Ababa (Ethiopia)** *AFP*. Trade ministry says fuel prices rose by approximately 20%, in the second such increase in less than three months as the government lifts fuel subsidies;

29 Sep 2022 **Dar es Salaam (Tanzania)** *The EastAfrican*. **Tanzania** and the **United Arab Emirates** sign an agreement to remove double taxation hurdles in trade between the two countries;

28 Sep 2022 **Addis Ababa (Ethiopia)** *BBC*. Satellite images show a build-up of troops and military hardware along **Ethiopia's** border with **Eritrea**, giving a rare glimpse into the resurgence of fighting in northern **Tigray** region;

28 Sep 2022 **Asmara (Eritrea)** *AFP*. **United States** blames **Eritrea** for playing a central role in the resumption of conflict in **Ethiopia's Tigray** region and called for Eritreans to "*withdraw to their borders immediately*".
