

ARC East Africa Weekly Chronology

5-11 Oct 2022

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10 Oct 2022 **Addis Ababa (Ethiopia)** *Bloomberg*. **Council of Ministers** draft shows **Ethiopia** plans to allow overseas lenders to acquire up to 30% in its commercial banks, the latest step by the government to encourage investment;

10 Oct 2022 **Antananarivo (Madagascar)** *L'Express*. **Madagascar**-based but **United States**-financed **Madagascar Oil** strikes a deal to sell its crude oil to local industry, its first domestic sales agreement replacing more expensive, imported hydrocarbons;

7 Oct 2022 **Bujumbura (Burundi)** *The EastAfrican*. **Bank of the Republic of Burundi** (central bank) lifts a ban it imposed in February 2020 on foreign exchange bureaus with the aim of weeding out operators flouting official exchange rates;

7 Oct 2022 **Addis Ababa (Ethiopia)** *UN*. **United Nations** members vote to extend an UN-mandated monitoring mission for the war in **Ethiopia** where investigators have found "*reasonable grounds to believe*" that parties to the conflict have committed serious rights violations;

7 Oct 2022 **Addis Ababa (Ethiopia)** *Daily Nation*. **Kenya**-headquartered telecoms giant **Safaricom** announces it has signed a deal to provide a mobile money transfer service in **Ethiopia**, making it the first private telecoms operator in **Africa's** second most populous country;

6 Oct 2022 **Nairobi (Kenya)** *Daily Nation*. Activists and agriculture lobby groups urge government to reverse its decision to lift a long-standing ban on genetically modified crops over food security concerns as the country struggles with a crippling drought;

6 Oct 2022 **Dar es Salaam (Tanzania)** *The Citizen*. **Tanzania** and the semi-autonomous **Zanzibar** island sign agreements with **Qatar** to strengthen trade and investment relations and revitalise bilateral ties;

5 Oct 2022 **Addis Ababa (Ethiopia)** *Reuters*. Prime minister **Abiy Ahmed's** national security adviser **Redwan Hussein** says federal government has accepted an invitation by the **African Union** to participate in peace talks aimed at ending a two-year conflict with rival **Tigray** forces;

5 Oct 2022 **Nairobi (Kenya)** *Bloomberg*. **India's** biggest cookie manufacturer **Britannia Industries** clinches a deal for operations in **Kenya** as part its plan to expand in **Africa**;

5 Oct 2022 **Kampala (Uganda)** *Kampala Sun*. President **Yoweri Museveni** issues a public apology to **Kenya**, asking forgiveness for tweets by his son **Muhoozi Kainerugaba** about **Uganda** invading Kenya.