

ARC East Africa Weekly Chronology 25 - 31 January 2024

Africa Risk Consulting – Your first choice for Africa due diligence, country assessments, strategic advice and compliance consulting.

LinkedIn | Twitter | The ARC Insider podcast

30 Jan 2024 **Kinshasa (DRC)** *Energy Capital & Power*. **China's** state-owned **Sinohydro** and **China Railway** agree to invest up to \$7 billion towards infrastructure development in the DRC under a revision of the existing **Sicomines** mining deal;

30 Jan 2024 **Addis Ababa (Ethiopia)** *The Africa Report*. **South Africa**-based **Standard Bank** says it will apply for an investment banking licence in Ethiopia as it seeks to expand into Ethiopia's largely untapped market;

30 Jan 2024 **Nairobi (Kenya)** *Business Day*. President **William Ruto** endorses **Italian** prime minister **Giorgia Meloni's** new plan for closer cooperation with **Africa**, adding that it represents a good start to "recalibrating" Africa's relationship with Italy;

30 Jan 2024 **Kigali (Rwanda)** *HRW*. **United States**-headquartered **Human Rights Watch (HRW)** says the **United Kingdom (UK)** should abandon its planned bill that would send asylum seekers to Rwanda, stating that it will disregard the UK supreme court's ruling in December that said Rwanda cannot be considered a safe country due to its track record of repression, abuse and disregard for its international obligations;

30 Jan 2024 **Kigali (Rwanda)** *Mining Magazine*. **Australia**-headquartered **Rio Tinto** signs a memorandum of understanding (MoU) with the government to explore and develop lithium projects in **Western Province**;

30 Jan 2024 **Dar es Salaam (Tanzania)** *Daily News*. The **Tanzania Chamber of Commerce Industry and Agriculture (TCCIA)** signs a contract with the **United Arab Emirates (UAE)**-based **International Credit Rating Agency (ICRA)** allowing Tanzanian businesses to acquire loans from abroad;

30 Jan 2024 **Rome (Italy)** *Daily News*. Tanzania is among eight **African** countries to which **Italy** will give priority under its new strategic €5.5 billion (\$5.95 billion) **Mattei Plan**, which Italian prime minister **Giorgia Meloni** unveiled on 29 January and which aims to strengthen relations with Africa in an attempt to boost energy ties and curb migration flows;

29 Jan 2024 **Nairobi (Kenya)** *Business Insider Africa*. The ongoing dispute between **Uganda** and Kenya over their oil partnership has already cost Kenya \$200m, with further financial repercussions anticipated;

28 Jan 2024 **Kinshasa (DRC)** *Times Live*. **United Nations Organization Stabilization Mission in the Democratic Republic of the Congo (MONUSCO)** says it has deployed soldiers to help secure a corridor for people fleeing **Mweso**, where **M23** rebels have been carrying out attacks since 25 January;

28 Jan 2024 **Morogoro (Tanzania)** *Daily News*. **Petroleum Upstream Regulatory Authority (PURA)** director general **Charles Sangweni** announces that PURA plans to unveil 24 oil and natural gas blocks – ten onshore and 14 offshore – for investment following extensive exploration of land and sea areas to identify potential energy reservoirs;

27 Jan 2024 **Nairobi (Kenya)** *Financial Times*. High court blocks Kenya's planned police deployment to **Haiti**, stating that Kenya cannot deploy police to countries with which it does not have reciprocal policing agreements;

26 Jan 2024 **Djibouti (Djibouti)** *Arab News*. **Saudi Fund for Development** CEO **Sultan Al-Marshad** and Djiboutian presidential adviser for investment affairs **Fahmi Ahmed Al-Hajj** discuss ways to enhance development cooperation and other issues of mutual interest;

26 Jan 2024 **Kinshasa (DRC)** *AFP*. **Belgium**-headquartered accounting firm **BDO** announces plans to expand into the DRC and **Burundi**, citing growing demand for audit and business advisory services, with its Kinshasa office expected to open 1 July;

26 Jan 2024 **Zanzibar (Tanzania)** *The Citizen*. Zanzibar government tourism and heritage minister **Simai Mohamed Said** resigns citing "unfavourable and disruptive working conditions";

25 Jan 2024 **Djibouti (Djibouti)** *IMF*. **International Monetary Fund (IMF)** completes its 2023 **Article IV Mission** to Djibouti, noting a strong rebound in economic activity in 2023 but says geopolitical developments in the region present a risk to continued recovery;

25 Jan 2024 **Asmara (Eritrea)** *ETN*. Eritrea denies a **German** aircraft permission carrying German foreign affairs minister **Annalena Baerbock** permission to fly through Eritrean airspace to reach **Djibouti**;

25 Jan 2024 **Nairobi (Kenya)** *Reuters*. Head of the public debt management office in the finance ministry, **Haron Sirima**, will reportedly leave his post in the next two months, with his departure coinciding with Kenya's escalating debt sustainability concerns;

25 Jan 2024 **Kigali (Rwanda)** *New Times*. President **Paul Kagame** welcomes **Guinea's** military junta leader, **Mamadi Doumbouya**, in Kigali for a three-day official visit;

24 Jan 2024 **Nairobi (Kenya)** *Daily Nation*. Mines minister **Salim Mvurya** confirms that Kenya has discovered its first deposits of the critical mineral coltan which is used to manufacture electric car batteries, mobile phones and other electronic devices;

24 Jan 2024 **Dar es Salaam (Tanzania)** *The Citizen*. Opposition party **Chadema** organises a rally in Dar es Salaam against proposed changes to electoral laws;

24 Jan 2024 **Kampala (Uganda)** *Offshore Technology*. **Petroleum Authority of Uganda** confirms the government has selected **United Arab Emirates**-headquartered **Alpha MBM Investments** as its preferred bidder for a planned \$4-billion oil refinery;

Africa Risk Consulting is a limited company registered in England with registered number 5947530. Registered company address: 25 Farringdon Street, London, EC4A 4AB

If you wish to unsubscribe, please click on this link: [Unsubscribe - Zimbabwe Weekly Chronology](#)