

ARC East Africa Weekly Chronology 14 - 20 March 2024

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19 Mar 2024 **Kinshasa (DRC)** *Financial Times*. **United Nations** representatives say fighting between **M23** rebels and government forces has intensified around **Goma**, with rebels reportedly closing in on the city;

19 Mar 2024 **Asmara (Eritrea)** *Garowe Online*. President **Isaias Afwerki** hosts his **Somali** counterpart, **Hassan Sheikh Mohamud**, to discuss strengthening bilateral relations;

19 Mar 2024 **Dar es Salaam (Tanzania)** *Daily News*. Culture, arts and sports ministry permanent secretary **Gerson Msigwa** says the government will soon approve a special budget for infrastructure development ahead of the **2027 Africa Cup of Nations (AFCON)** finals, which will be jointly hosted with **Uganda** and **Kenya**;

19 Mar 2024 **Kampala (Uganda)** *Reuters*. **Bank of Uganda** (central bank) data shows gold exports surged 10-fold in 2023 to reach \$2.3 billion compared to \$201m in 2022;

19 Mar 2024 **Kampala (Uganda)** *BBC*. Security forces say they are on high alert after fighters from the **Islamic States**-linked **Allied Democratic Forces (ADF)** crossed over from **Democratic Republic of Congo (DRC)** into Uganda over the weekend;

18 Mar 2024 **Djibouti (Djibouti)** *Nation*. **Dubai-based DP World** says it will pursue all legal avenues in its dispute with the Djiboutian government regarding the **Doraleh Container Terminal (DCT)** following the government's announcement that it intends to nationalise all shares owned by the **Port of Djibouti S.A** in DCT;

18 Mar 2024 **Addis Ababa (Ethiopia)** *Borkena*. State-owned **Commercial Bank of Ethiopia** says it has established a task force to track down those who took advantage of a system failure to withdraw or transfer large sums of money with the bank having reportedly lost ETB 6 billion (\$106.07m) following the system failure;

18 Mar 2024 **Kampala (Uganda)** *Monitor*. **European Union (EU)** removes Uganda from its **Anti-Money Laundering (AML) Blacklist** after **France**-headquartered **Financial Action Task Force (FATF)** removed Uganda from its grey list on 23 February;

18 Mar 2024 **Kampala (Uganda)** *Monitor*. **Bank of Uganda** (central bank) indicates that foreign direct investment (FDI) reached \$2.9 billion in the 12 months to January 2024, roughly the same as the same period in 2023;

18 Mar 2024 **Harare (Zimbabwe)** *The Herald*. The **Rwanda-Zimbabwe Business Forum** opens as representatives from each country seek to deepen economic ties;

17 Mar 2024 **Djibouti (Djibouti)** *World Bank*. **World Bank** approves additional financing of \$5m for the economic management and statistics development in Djibouti;

17 Mar 2024 **Kinshasa (DRC)** *AFP*. Clashes break out between government forces and **M23** rebels, leaving eight **United Nations (UN)** peacekeepers injured;

16 Mar 2024 **Nairobi (Kenya)** *Business Daily*. **United States** says the **World Bank's** investment arm, the **International Finance Corporation (IFC)**, tried to cover up reports of child sex abuse at schools it had invested in;

16 Mar 2024 **Nairobi (Kenya)** *The East African*. Outgoing national treasury debt management chief **Haron Sirima** says government has paid **Export-Import Bank of the United States** \$109m of **Kenya Airways'** debt in a bid to avoid bankruptcy proceedings;

16 Mar 2024 **Kigali (Rwanda)** *The East African*. **Capital Markets Authority** approves renewable energy independent power producer **Prime Energy Plc's** plan to launch Rwanda's first-ever green bond worth \$7.3m;

15 Mar 2024 **Addis Ababa (Ethiopia)** *ENA*. Ethiopia and the **United States (US) Agency for International Development (USAID)** launch an integrated fleet management system to boost Ethiopia-Djibouti trade;

14 Mar 2024 **Bujumbura (Burundi)** *Taarifa*. **Nestor Girukwishaka** takes over as president of Burundi's largest opposition party, the **Congrès national pour la liberté (CNL)**, following the controversial congress in which the party deposed **Agathon Rwaswa**;

14 Mar 2024 **Kinshasa (DRC)** *News24*. The military intelligence unit raids the **Laurent-Désiré Kabila Foundation**, confiscating memorabilia, computers and phones that belong to the foundation;

14 Mar 2024 **Addis Ababa (Ethiopia)** *North Africa Post*. Ambassador to **India, Demeke Atnafu**, says Ethiopia and India are in the final stages of finalising a defence cooperation pact;

14 Mar 2024 **Dar es Salaam (Tanzania)** *Tanzania High Commission to the United Kingdom*. Tanzania's high commissioner to the **United Kingdom (UK)**, **Mbelwa Kairuki**, says his country is gearing up to significantly enhance its export footprint in the UK, targeting £1 billion (\$1.27 billion) in export value by 2030;

14 Mar 2024 **Dar es Salaam (Tanzania)** *Business Insider Africa*. An official from **India's** high commission in Tanzania says trade between the two is expected to exceed \$7 billion this fiscal year, its highest level ever;

13 Mar 2024 **Kinshasa (DRC)** *ReliefWeb*. **European Union (EU)** provides €69.75m (\$75.7m) in humanitarian aid for the **Great Lakes** region, including €63.75m (\$69.19m) for DRC and €6m (\$6.5m) for **Burundi**;

13 Mar 2024 **Kigali (Rwanda)** *The Africa Report*. High court dismisses opposition candidate **Victoire Umuhiza Ingabire's** petition to have restrictions preventing her from participating in public office lifted, blocking her from contesting the upcoming election;

13 Mar 2024 **Zanzibar (Tanzania)** *The Citizen*. The Zanzibar government faces political uncertainty after opposition party **ACT Wazalendo** announces its intent to withdraw from the **Government of National Unity (GNU)** following what it calls three years of broken promises by the ruling **Chama Cha Mapinduzi (CCM)**-led government;

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