

ARC East Africa Weekly Chronology 21 - 27 March 2024

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26 Mar 2024 **Nairobi (Kenya)** *Reuters*. **Kenya Airways** says it generated an operating profit of \$80.83m in 2023, its first operating profit since 2017;

26 Mar 2024 **Dar es Salaam (Tanzania)** *The Citizen*. Mineral products from the **Democratic Republic of Congo (DRC)** will now be certified at a special centre in Tanzania as the two countries seek to raise the volume of goods passing through the **Dar es Salaam** port and curb smuggling;

25 Mar 2024 **Kinshasa (DRC)** *The Herald*. DRC surpasses **Peru** as the world's second-largest copper producer;

25 Mar 2024 **Nairobi (Kenya)** *Anadolu Agency*. A bomb explosion kills three people in **Mandera** town, with authorities saying they suspect it was carried out by **al-Shabaab**;

25 Mar 2024 **Nairobi (Kenya)** *Business Daily*. **Nuclear Power and Energy Agency (NuPEA)** says it will require at least KSh 11 billion (\$83.33m) as the initial cost of developing Kenya's first nuclear research reactor;

25 Mar 2024 **Dar es Salaam (Tanzania)** *IPP Media*. **Tanzania Ports Authority (TPA)** gives employees stationed at the port of **Dar es Salaam** five days to voluntarily join **Emirati** multinational logistics company **DP World**, or remain with the parastatal and be reallocated to other ports across the country;

25 Mar 2024 **Dar es Salaam (Tanzania)** *The East African*. **Kenya Electricity Transmission Company Limited (KETRACO)** reveals that **Kenya** has extended the commissioning of the 500-km electricity transmission line with Tanzania, built at a cost of \$309.2m, to April at the earliest from an earlier target of December last year;

25 Mar 2024 **Dar es Salaam (Tanzania)** *The East African*. Tanzania and **Burundi** have begun formal talks on the technical aspects of building a standard railway gauge railway (SGR) link after securing funding of \$91.7m from the **African Development Bank (AfDB)**;

24 Mar 2024 **Addis Ababa (Ethiopia)** *AFP*. Prime minister **Abiy Ahmed** announces plans to allow foreign nationals to buy real estate in a bid to open the market up;

24 Mar 2024 **Kagera (Tanzania)** *The East African*. Tanzania and **Rwanda** open a new border post as the two countries deepen trade ties;

23 Mar 2024 **Asmara (Eritrea)** *Tefsa News*. President **Isaias Afwerki** extends condolences to **Russia's** President **Vladimir Putin** and the victims of the recent terror attack in **Moscow** (Russia);

23 Mar 2024 **Dar es Salaam (Tanzania)** *Reuters*. **United States**-headquartered **Moody's** upgrades Tanzania's credit rating from B2 to B1 and changes its outlook from positive to stable;

22 Mar 2024 **Luanda (Angola)** *New Times*. **Rwanda's** foreign minister, **Vincent Biruta**, and his **Democratic Republic of Congo (DRC)** counterpart, **Christophe Lutundula**, meet in Angola for consultations on security and peace in eastern DRC;

22 Mar 2024 **Nairobi (Kenya)** *The East African*. Prime cabinet secretary **Musaliala Mudavadi** says the **East African Community Regional Force (EACRF)** that served in **Democratic Republic of Congo (DRC)** last year was a successful mission despite the DRC government asking the mission to leave because it did not successfully target the **M23** rebel group;

22 Mar 2024 **Kigali (Rwanda)** *The East African*. **United States (US)** police arrest Rwandan-born **Eric Nshimiye** on charges of engaging in a three-decade long scheme to conceal his involvement in the 1994 genocide and enter the US as a refugee to gain citizenship;

22 Mar 2024 **Kigali (Rwanda)** *IMF*. **International Monetary Fund (IMF)** and authorities reach a staff-level agreement on the reviews of Rwanda's policy coordination instrument and arrangement under the **Resilience and Sustainability Facility (RSF)** and **Stand-by Credit Facility**;

22 Mar 2024 **Arusha (Tanzania)** *The Citizen*. **East African Community (EAC)** signs a deal with **United Kingdom**-based energy project profiler **EnergyNet Limited** to bolster the region's energy sector;

22 Mar 2024 **Kampala (Uganda)** *AFP*. President **Yoweri Museveni** promotes his son, General **Muhoozi Kainerugaba**, to the position of chief of the defence forces;

21 Mar 2024 **Bujumbura (Burundi)** *Xinhua*. **African Development Bank (AfDB)** pledges \$80m to support Burundi's agricultural sector;

21 Mar 2024 **Addis Ababa (Ethiopia)** *Africanews*. Government confirms that an **International Monetary Fund (IMF)** staff mission is in the country as government seeks a loan programme;

20 Mar 2024 **Kinshasa (DRC)** *Mining Weekly*. **Canada**-headquartered **Barrick Gold** CEO **Mark Bristow** says during a visit to DRC that the company is seeking new opportunities in gold and copper in partnership with the DRC government;

20 Mar 2024 **Addis Ababa (Ethiopia)** *Biz Community*. **M-Pesa Safaricom** signs an agreement with **South Africa**-headquartered digital payment network **Onafriq** to streamline remittance flows into Ethiopia;

20 Mar 2024 **Nairobi (Kenya)** *Business Daily*. **KCB Group** says it will sell its subsidiary, **National Bank of Kenya**, to **Nigeria**-headquartered **Access Group**, helping the Nigerian bank expand its footprint in Kenya;

20 Mar 2024 **Arusha (Tanzania)** *The China Global South Project*. Government awards **China's China Railway Construction Engineering Group** a \$113m contract to build a new soccer stadium in **Arusha**, which will be used for the 2027 **Africa Cup of Nations** finals and will be paid for entirely by the Tanzanian government;

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