

ARC East Africa Weekly Chronology 24-30 April 2025

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30 Apr 2025 **Nairobi (Kenya)** *Bloomberg*. Kenya's annual inflation rate climbed to an eight-month high in April on tight supply of food items including corn, potatoes and green vegetables;

29 Apr 2025 **Kinshasa (DRC)** *Daily Maverick*. **South African, Tanzanian** and **Malawian** troops began withdrawing from their bases in eastern DRC after being trapped for three months, with hope of a complete withdrawal by the end of June;

29 Apr 2025 **Dar es Salaam (Tanzania)** *The Citizen*. **Australia**-based company **Perseus Mining Limited** has confirmed a final investment decision (FID) to proceed with the development of the **Nyanzaga Gold Project (NGP)** in Tanzania, committing approximately \$523m to bring the project into production.

29 Apr 2025 **Kampala (Uganda)** *Reuters*. President **Yoweri Museveni** reports that he had a “productive meeting” with representatives of **United States**-based satellite internet constellation **Starlink**, which is looking to establish a presence in the country;

28 Apr 2025 **Addis Ababa (Ethiopia)** *Reuters*. Finance minister **Eyob Tekalign** says he expects to reach a preliminary agreement on the third review of Ethiopia's \$3.4 billion loan programme with the **International Monetary Fund (IMF)** early this week and to start formal debt talks with bondholders in the summer;

28 Apr 2025 **Addis Ababa (Ethiopia)** *Bloomberg*. Ethiopia reports it raised 3.2 billion birr (\$24m) after selling 10% of the shares on offer in its maiden initial public offering that was open for more than four months;

26 Apr 2025 **Kampala (Uganda)** *Reuters*. Uganda declares an end to the country's latest outbreak of Ebola, three months after authorities confirmed cases of the highly infectious and often fatal viral haemorrhagic infection in Kampala;

25 Apr 2025 **Nairobi (Kenya)** *Bloomberg*. **MojaEV Kenya**, a Nairobi-based electric vehicle distributor that imports fully built **Chinese** units, will begin local assembly from August with a plan to export to several **African** markets;

25 Apr 2025 **Kinshasa (DRC)** *Business Day*. DRC and **Rwanda** will reportedly sign an agreement in the **United States (US)** today to promote peace and economic development;

24 Apr 2025 **Kinshasa (DRC)** *Al Jazeera*. DRC and **M23** rebels agree on a ceasefire and agree to move towards a broader peace deal;

24 Apr 2025 **Nairobi (Kenya)** *Reuters*. Following a meeting between President **William Ruto** and **China's** President **Xi Jinping**, the two agree to elevate ties to a new level and sign 20 new agreements;

24 Apr 2025 **Dar es Salaam (Tanzania)** *The East African*. Police detain two senior opposition party **Chadema** figures who were on their way to the court hearing for Chadema's leader, **Tundu Lissu**, who is facing charges of treason;

23 Apr 2025 **Addis Ababa (Ethiopia)** *Moneyweb*. **International Monetary Fund (IMF)** forecasts that **Kenya's** economy will surpass Ethiopia's to become **East Africa's** largest this year with a GDP of \$132 billion versus Ethiopia's \$117 billion after the devaluation of the birr;

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